

Change in Life Insurance Policy Illustration in CA



COMPLIANCE BULLETIN

Statement in Lieu Form No Longer Accepted in California for Policy Illustrations

Please be advised that pursuant to an internal compliance review of insurance producer practices in California, as well as direction from the California Department of Insurance, Fidelity & Guaranty Life Insurance Company (“Fidelity & Guaranty Life”) will no longer permit use of its Statement in Lieu of Conforming Illustration form. In particular, insurance producers will no longer be permitted to show illustrations to applicants on electronic devices (such as laptops or electronic tablets), then have and/or submit a Statement in Lieu of Conforming Illustration form signed instead of the actual illustration used.

What Does this Mean for You?

- All life insurance applications taken or dated after **October 15, 2015** must be accompanied by a hard copy of the full illustration signed by both the insurance producer and applicant, and must be dated on or before the date of the application – a copy of the full executed illustration must also be left with the applicant.
- Fidelity & Guaranty Life will not underwrite any life insurance application dated after **October 15, 2015** that includes the Statement in Lieu of Conforming Illustration form or is not accompanied by a copy of the full illustration signed by both the producer and applicant and dated on or before the date of the application. In these cases, a new application and fully executed illustration will be required before the case can be forwarded to underwriting for consideration.
- All life insurance applications taken or dated prior to **October 15, 2015** must be received in our Service Center by **October 23, 2015** for processing.

More Information

If you have any questions or need more information, please feel free to contact us directly at salesdesk@fglife.com

Fidelity & Guaranty Life is the marketing name for Fidelity & Guaranty Life Insurance Company. Annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.